Request for penalties correction/refund

Danske Bank

The Central Securities Depositories Regulation (CSDR) rules on the Settlement Discipline Regime (SDR) introduced a number of measures to prevent and address settlement fails regarding securities transactions.

From February 2022, all Central Securities Depositories (CSDs) in EU/EEA countries are required to establish a penalty mechanism for late matching and failed settlement instructions. Danske Bank passes on cash penalties charged by/received from a CSD to you and because of this we deliver a statement each business day a penalty is calculated by the relevant CSD.

If you disagree with a penalty stated in the daily statement, you can request a penalty correction/refund from Danske Bank. As Danske Bank may in certain situations need to submit an official appeal to a CSD and meet a CSD deadline, it is important that you **send the request to us before the fith (5th) business day of the month after the month in which you were notified of a penalty.**

If your request is approved, penalties will be corrected as follows:

- If a penalty is corrected by a CSD, the updated amount is stated in the daily statement. All corrections are included in the calculation of the total net amount of monthly penalties made on the 15th business day of the month after the month in which notification of penalties was given. The correct net amount is debited/credited your account on the 17th business day.

- If Danske Bank is responsible for late matching/settlement, the monthly statement includes the penalties for which a correction is made and the amount is debited to your account on the 17th business day of the month after the month in which notification of penalties was given. On the same business day, Danske Bank pays the refund into the designated cash account.

Please fill in the fields below and send this form to: **global.cust.sett@danskebank.lt**

Mandatory field

Customer name*
Customer ID number*
Date of penalty*
Penalty reference
Transaction reference*
Value of penalty*
Cyrrency*
Expected value of penalty*
Claim reason*
Additional information*